



# CHASHMA SUGAR MILLS LIMITED

Corporate Briefing Session 2024

Presenters:

- Mr. Rizwan Ullah Khan, Director
- Mr. Saqib Khan, CFO
- Mr. M Jawad Azam, Senior Manager F&A

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# INTRODUCTION

(Group and Company)



# INTRODUCTION OF THE GROUP

- The sponsors of the Premier Group of Companies (“The Group”) have been in commerce and industry since 1950 (experience of 70+ years).
- The Group is involved in the production of white crystalline Sugar, Ethanol, high grade polypropylene products, Grain Storage Facilities, Staple foods, Housing Project, bulk chemical management at Karachi terminal and interests in real-estate.
- The Group is also promoting agriculture sector in the field of variety sugar cane cultivation.
- Major Group companies include:
  - The Premier Sugar Mills & Distillery Company Limited (listed company)
  - Chashma Sugar Mills Limited (listed Company)
  - ARPAK International Investments Limited (listed Company)
  - Ultimate Whole Foods (Pvt.) Limited
  - Whole Foods (Pvt.) Limited
  - Premier Construction and Housing Limited
  - Syntron Limited
  - Syntronics Limited
  - Azlak Enterprises (Private) Limited



# CHASHMA SUGAR MILLS LIMITED

- Chashma Sugar Mills Limited (“the Company”) was incorporated in Pakistan on May 5, 1988.
- The Company is principally engaged in manufacturing, production and sale of sugar, other allied compound/products.
- **“Corporate Structure”** of the Company is as follows:
  - The Premier Sugar Mills & Distillery Company Limited - **Parent Company**
  - Whole Foods (Pvt.) Limited - **100% Owned Subsidiary**
  - Ultimate Whole Foods (Pvt.) Limited – **Subsidiary with 84% Shareholding**



# PRODUCTION UNITS

- The Company has two Sugar Production Units and one Ethanol Production unit.
  - CHASMA SUGAR MILLS – D.I.KHAN is situated at University Road, D.I.Khan, KPK
  - CHASHMA SUGAR MILLS – RAMAK is situated at Ramak, District D.I.Khan, KPK
  - ETHANOL PLANT is situated at Ramak, District D.I.Khan, KPK



Chashma Sugar Mills – D.I.KHAN  
Rated Crushing Capacity: 12,000 MT/day



Chashma Sugar Mills – RAMAK  
Rated Crushing Capacity: 6,000 MT/day



Chashma Unit – Ethanol  
Production Capacity: 125,000 liters/day





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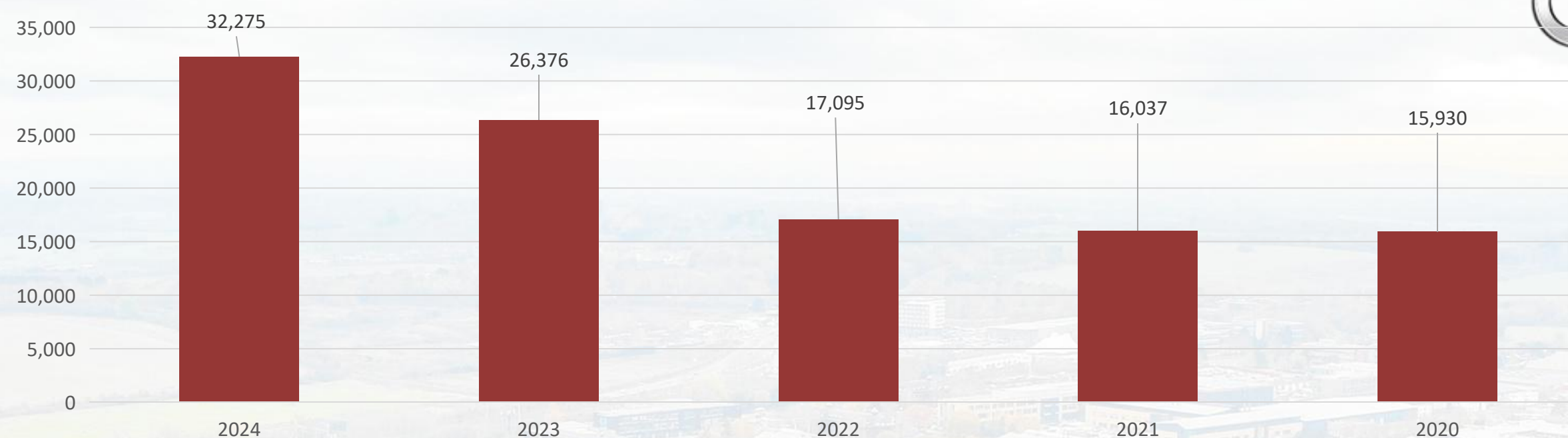
# FIVE YEARS PERFORMANCE

(Financial & Operational)

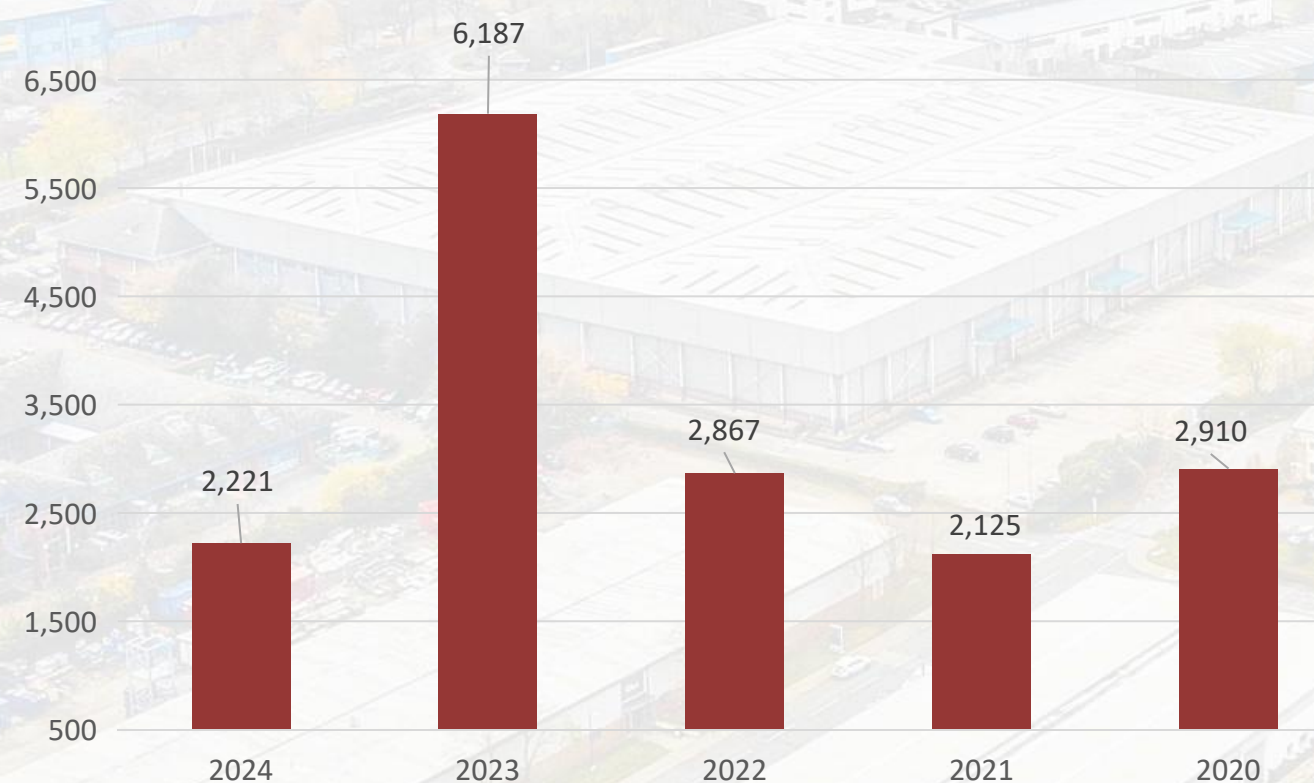




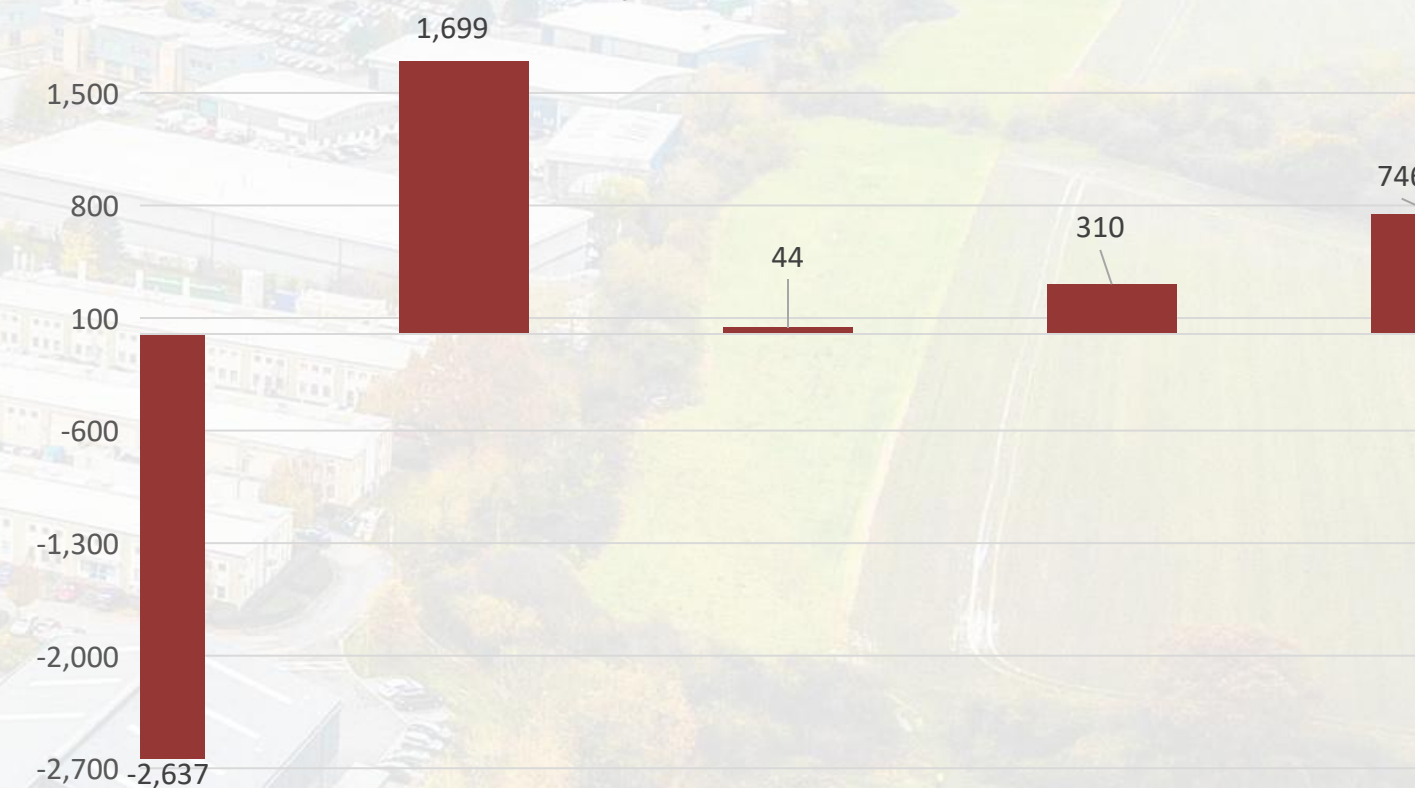
Sales - net  
(Rupees in Million)



Gross Profit  
(Rupees in Million)



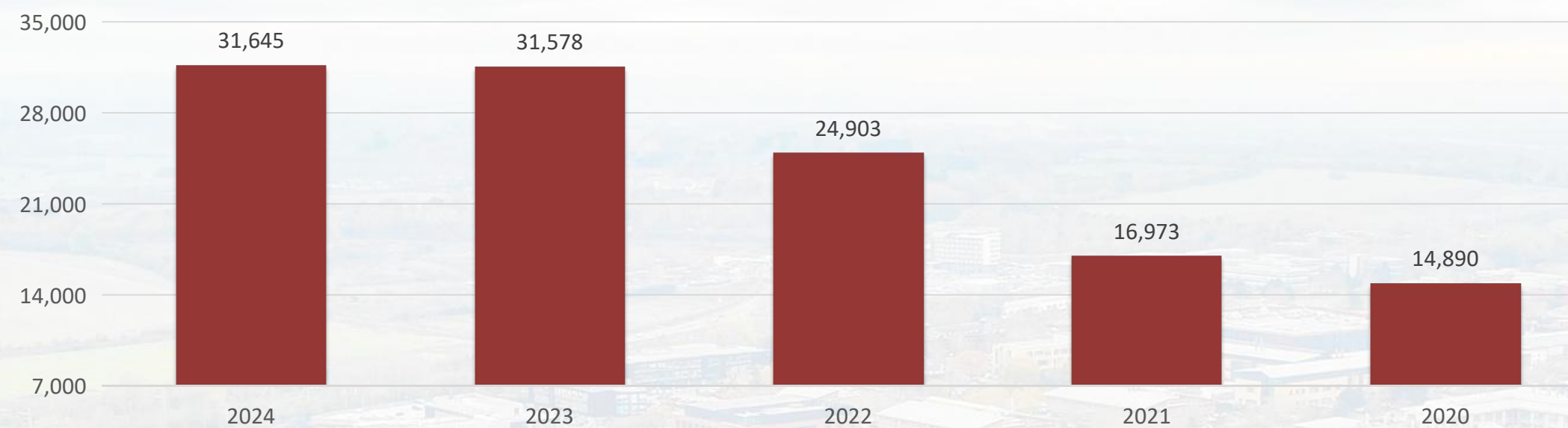
Net Profit/(Loss)(PAT)  
(Rupees in Million)



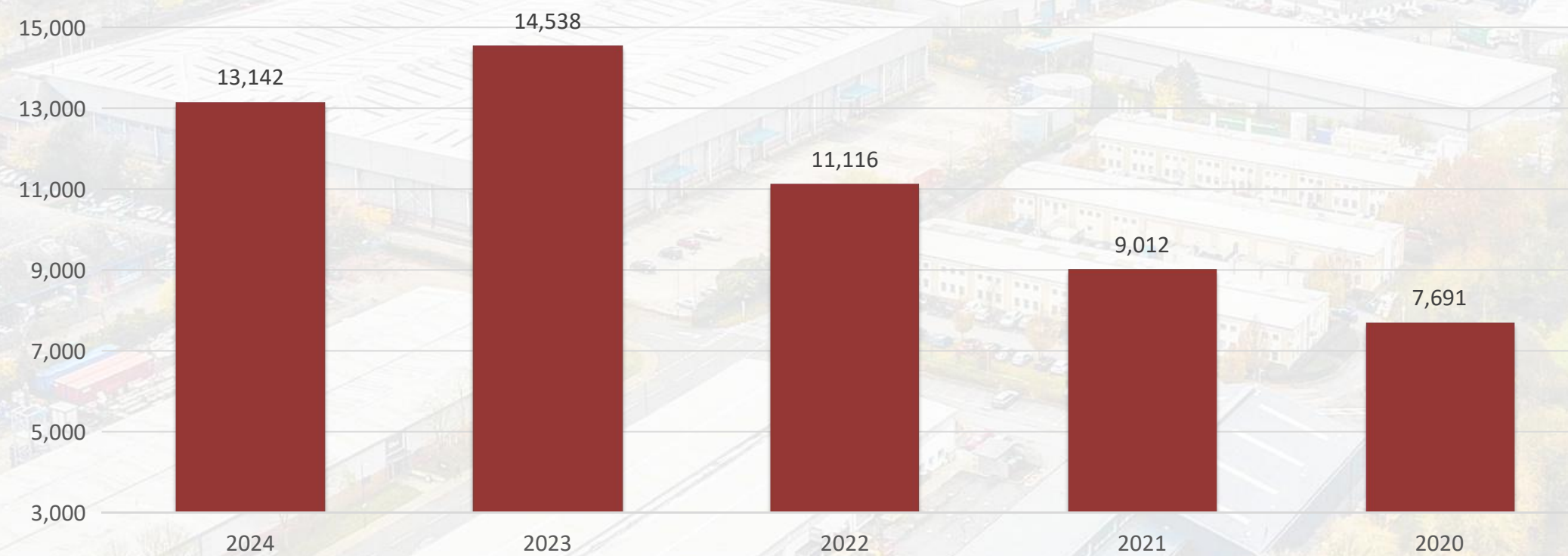




### Total Assets (Rupees in Million)



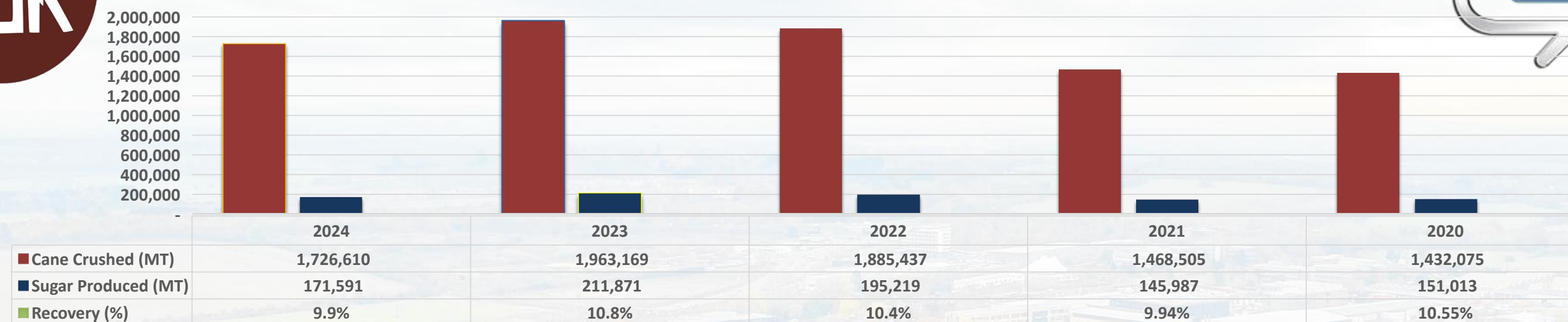
### Shareholder's Equity (Rupees in Million)





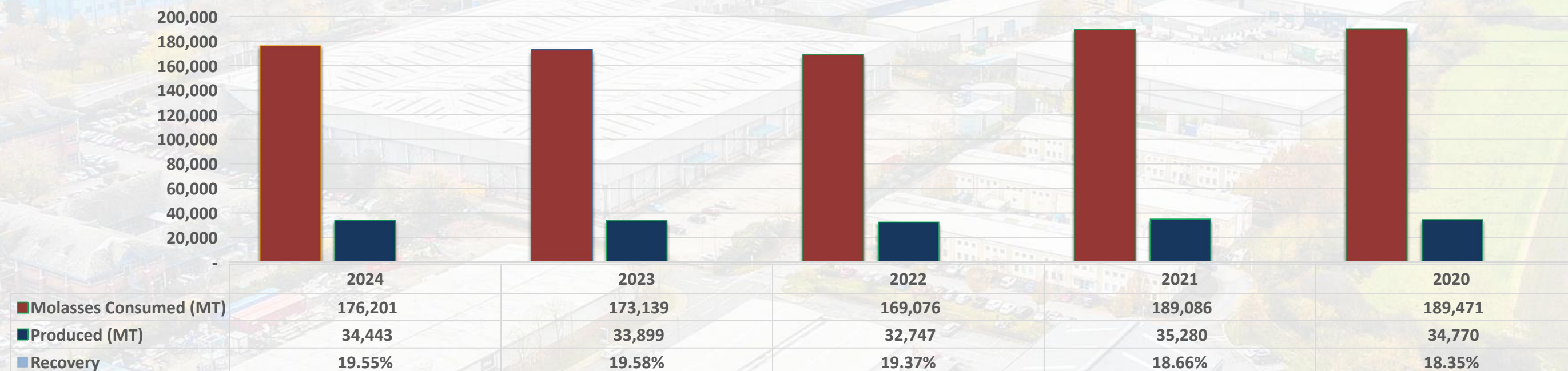


### Production of Sugar



■ Cane Crushed (MT) ■ Sugar Produced (MT) ■ Recovery (%)

### Production of Ethanol



■ Molasses Consumed (MT) ■ Produced (MT) ■ Recovery





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# Financial Results

(2024 vs 2023)



# PROFIT & LOSS HIGHLIGHTS – Unconsolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	%age
Sales - net	32,274,657	26,315,717	23%
Gross profit	2,220,571	6,187,264	-64%
Operating profit	258,699	4,317,648	-94%
Profit before taxation	-3,813,820	1,579,280	-341%
<b>Profit/(Loss) after taxation</b>	<b>-2,637,248</b>	1,699,139	-255%
<u>Profit Distribution</u>			
Dividend to shareholders	0	143,460	-100%
Profit/(Loss) retained for future growth	-2,637,248	1,555,679	-270%
Total	-2,637,248	1,699,139	-255%
<b>Earnings per share/(Loss) - basic and diluted (Rs.)</b>	<b>-91.92</b>	59.22	-255%

# FINANCIAL POSITION HIGHLIGHTS – Unconsolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	%age
Property, plant and equipment	21,545,185	20,371,132	6%
Stores and spares	732,276	841,710	-13%
Stock-in-trade	3,988,480	5,177,676	-23%
Trade debts	276,285	1,214,104	-77%
Other assets	5,102,674	4,095,366	25%
<b>Total Assets</b>	<b>31,644,900</b>	<b>31,699,988</b>	
Shareholders' equity	13,142,238	14,538,096	-10%
Long term finances – secured	5,198,475	5,115,620	2%
Trade and other payables	1,483,125	3,375,789	-56%
Short term running finance	8,325,008	4,871,003	71%
Other liabilities	3,496,054	3,799,480	-8%
<b>Total Equity and Liabilities</b>	<b>31,644,900</b>	<b>31,699,988</b>	



# PROFIT & LOSS HIGHLIGHTS – Consolidated

	2024	202	Difference
	Rs. in '000'	Rs. in '000'	%age
Sales - net	37,990,765	26,375,717	44%
Gross profit	1,877,106	6,187,264	-70%
Operating profit	-563,220	4,246,161	-113%
Profit/(loss) before taxation	-5,159,513	1,463,148	-453%
<b>Profit/(loss) after taxation</b>	<b>-3,633,374</b>	1,569,082	-332%
<u>Profit Distribution</u>			
Dividend to shareholders	0	143,460	-100%
Profit/(loss) retained for future growth	-3,633,374	1,425,622	-355%
Total	-3,633,374	1,569,082	-332%
<b>Earnings per share/(Loss) - basic and diluted (Rs.)</b>	<b>-121.02</b>	55.21	-319%

# FINANCIAL POSITION HIGHLIGHTS – Consolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	%age
Property, plant and equipment	25,693,313	23,783,471	8%
Stores and spares	784,565	842,019	-7%
Stock-in-trade	4,751,694	5,378,443	-12%
Trade debts	440,419	1,214,104	-64%
Other assets	3,315,680	2,601,835	27%
<b>Total Assets</b>	<b>34,985,671</b>	<b>33,819,872</b>	
Shareholders' equity	12,798,392	14,605,473	-12%
Long term finances - secured	7,144,329	6,771,201	6%
Trade and other payables	1,875,443	3,500,977	-46%
Short term running finance	9,514,950	4,994,853	90%
Other liabilities	3,652,557	3,947,368	-7%
<b>Total Equity and Liabilities</b>	<b>34,985,671</b>	<b>33,819,872</b>	





# FIRST QUARTER FINANCIAL HIGHLIGHTS

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(Operational & Financial Highlights)  
Three Months ended December 31, 2024



# Operational Highlights

(Three Months Ended December 31, 2024)

- **Season Started:** November 21, 2024
- **Season Ended:** March 03, 2025
- **Cane Crushed:** 1,484,965 MT
- **Sugar produced:** 144,654 MT
- **Ethanol produced:** 9,170 MT (1<sup>st</sup> Quarter)



# Financial Highlights (Dec 2024 vs. Dec 2023)

	Dec 31, 2024	Dec 31, 2023	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Sales - net	5,391,128	6,267,001	-14%
Gross profit	75,581	1,886,220	-96%
Operating profit/(Loss)	-21,866	1,369,818	-102%
Profit/(Loss) before taxation	-1,076,061	692,561	-255%
Profit/(Loss) after taxation	-647,134	547,925	-218%
Earnings per share/(Loss) - basic and diluted (Rs.)	-22.55	19.1	-218%





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# DEVELOPMENTS / FUTURE OUTLOOK



# DEVELOPMENTS/FUTURE OUTLOOK

- Sugar Industry:

For the 2024/25 sugar season, the industry is facing challenges such as very high cost of production, less availability of sugarcane due to drop in per acre yield. Pakistan's sugar production is estimated to be approximately 6.0 million tons  $\pm$ .

The current policies present significant the sustainability challenges for the sugar industry. While a stable, market-driven pricing system is essential for the long-term growth, government interventions aimed at maintaining low domestic sugar prices continue to strain mills financially. Without meaningful policy reforms, these financial pressures are likely to persist, threatening the industry's overall stability.

- Financial Support for Sugarcane Growers:

As part of our commitment to agricultural development and regional prosperity, we have provided financial support of over Rs. 500 million to sugarcane growers for the next crushing season (2025-26). This assistance enables farmers to purchase fertilizers, weedicides, and pesticides to improve yield per acre and enhance farming practices.

Through this initiative, we aim to strengthen the agricultural sector, boost sugarcane production, and contribute to sustainable growth in the region.





# Q&A Session



THANK YOU!